



NEWS RELEASE

**TSX Venture: NKL
FSE: 3JC**

CONIC ANNOUNCES FORMAL CHANGE OF NAME TO NICKEL 28

TORONTO, ONTARIO, March 8, 2021 — Conic Metals Corp. (the “**Company**”) (TSXV: **NKL**) (FSE: **3JC**) is pleased to announce that effective at the open of trading on March 10, 2021 it will formally change its name to **Nickel 28 Capital Corp.** (“**Nickel 28**”)

“Company management and the board of directors approved the name change earlier this year to emphasize our unique position as one of Canada’s only pure-play nickel-cobalt producers,” stated Anthony Milewski, chairman of the board. He continued, “the response from shareholders regarding the name change has been universally positive and we believe it has had a positive impact on investor awareness.”

The Company’s trading symbol will be unchanged as “NKL” and the new CUSIP number is 65401N107. Common share certificates bearing the previous company name “Conic Metals Corp.” continue to be valid in the settlement of trades in common shares. There is no consolidation or change in the share capital of the Company. Shareholders are not required to transfer existing share certificates into the new name.

About Nickel 28

Nickel 28 Capital Corp. is one of the only pure-play nickel-cobalt producers in Canada. Nickel-cobalt production comes from its 8.56% joint-venture interest in the long-life and world-class Ramu Nickel-Cobalt Operation located in Papua New Guinea. Ramu provides Nickel 28 with significant attributable nickel and cobalt production thereby offering our shareholders direct exposure to two metals which are critical to the adoption of electric vehicles. In addition, Nickel 28 manages a portfolio of 13 nickel and cobalt royalties on development and exploration projects in Canada, Australia and Papua New Guinea.

Cautionary Note Regarding Forward-Looking Statements

This news release contains certain information which constitutes ‘forward-looking statements’ and ‘forward-looking information’ within the meaning of applicable Canadian securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as “may”, “should”, “anticipate”, “expect”, “potential”, “believe”, “intend” or the negative of these terms and similar expressions. Forward-looking statements in this news release include, but are not limited to statements with respect to the business and assets of Nickel 28 and its strategy going forward. Readers are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, most of which are beyond the Company’s control. Should one or more of the risks or uncertainties underlying these forward-looking statements materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements.

The forward-looking statements contained herein are made as of the date of this release and, other than as required by applicable securities laws, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. The forward-looking statements contained in this release are expressly qualified by this cautionary statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No securities regulatory authority has either approved or disapproved of the contents of this news release.

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